

Pyrenees Hay Processors Co-operative Ltd.

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October 2001

Latest developments

- Share Capital - \$300,000 has been raised, very close to reaching our second target of \$350,000
- Plant shed has been completed
- Three hay sheds ordered, to be erected by end of October
- Weighbridge installed
- Concreting completed
- Still on target for first hay to be processed in November
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Update from the General Manager

Welcome to our first Newsletter of PHPC. I am pleased to inform you that through the dedication and time commitment of the Board Members and some involved Shareholders, the site is slowly being transformed from a paddock into a Hay Processing Plant site.

Development is coming along strongly, roads have been created, the processing shed is up, concreted and now houses a very impressive processing plant. The weighbridge is looking good and shall be operational once the power is connected. We are moving an office down from Echuca, which should arrive next week.

Interested Shareholders are encouraged to call in and view the new plant and I look forward to meeting you all at some stage.

Please don't hesitate to call the office if you have any queries. 03 5465 3633.

Newspapers

The Pyrenees Advocate - October 2001

The Advertiser, Maryborough - 7 September 2001

Country News, Shepparton -14 August 2001

The Weekly Times - 13 June & 25 July 2001

Radio

ABC